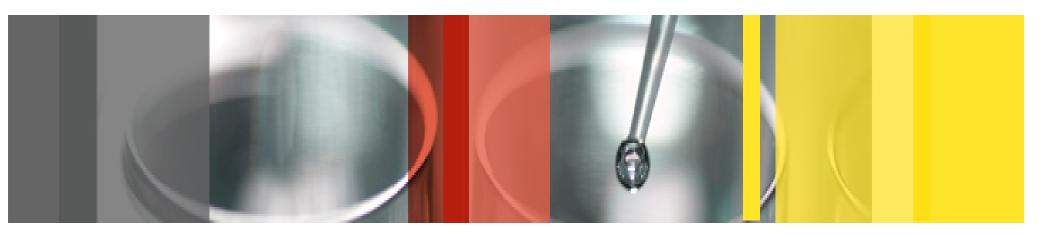


Investor Report



Primary Contacts:

Raffaella De Santis Tel:(390) 287-909862 Email:raffaella.desantis@bnymellon.com



IPD and Deal Details	
Currency	Euro
Payment Date	December 27, 2023
Interest Period Begin Date (inclusive)	November 27, 2023
Interest Period End Date (exclusive)	December 27, 2023
Days in current interest period	30
Interest Basis	ACT/360
Legal Maturity Date	December 26, 2044
Listing	Luxembourg
Clearing	Monte Titoli

Nate Laural Date



Class A NotesISIN Class ACurrencyDenominationTotal Original BalanceNumber of Notes20.00
Currency Euro Denomination 100,000.00 Total Original Balance 720,000,000.00
Denomination 100,000.00 Total Original Balance 720,000,000.00
Total Original Balance 720,000,000.00
Number of Notes 7,200.00
Beginning Balance 601,142,690.25
Additional Subscription 0.00
Principal Repayment 13,567,910.40
Principal Repayment Per Note 1,884.43
Current Note Balance 587,574,779.85
Current Note Balance Per Note 81,607.61
Rate of Interest 2.00%
Previous Period Interest Arrears 0.00
Interest Accrued this Period 1,000,800.00
Interest Accrued this Period per Note 139.00
Total Interest Due 1,000,800.00
Total Interest Distributions 1,000,800.00
Interest Arrears Carried Forward Total
Interest and Principal Distributions 14,568,710.40

Nets Laural Det



Note Level Data	
Class B Notes	
ISIN Class B	IT0005495939
Currency	Euro
Denomination	100,000.00
Total Original Balance	40,000,000.00
Number of Notes	400.00
Beginning Balance	33,396,816.13
Additional Subscription	0.00
Principal Repayment	753,772.80
Principal Repayment Per Note	1,884.43
Current Note Balance	32,643,043.33
Current Note Balance Per Note	81,607.61
Rate of Interest	3.00%
Previous Period Interest Arrears	0.00
Interest Accrued this Period	83,200.00
Interest Accrued this Period per Note	208.00
Total Interest Due	83,200.00
Total Interest Distributions	83,200.00
Interest Arrears Carried Forward Total	0.00
Interest and Principal Distributions	836,972.80



Note Level Data	
Junior Notes	
ISIN Class Z	IT0005495947
Currency	Euro
Denomination	100,000.00
Total Original Balance	40,000,000.00
Number of Notes	400.00
Beginning Balance	33,396,816.13
Additional Subscription	0.00
Principal Repayment	753,772.80
Principal Repayment Per Note	1,884.43
Current Note Balance	32,643,043.33
Current Note Balance Per Note	81,607.61
Rate of Interest	1.00%
Previous Period Interest Arrears	0.00
Interest Accrued this Period	27,600.00
Interest Accrued this Period per Note	69.00
Total Interest Due	27,600.00
Total Interest Distributions	27,600.00
Interest Arrears Carried Forward Total	0.00
Interest and Principal Distributions	781,372.80



Note Level Data	
Subordinated Loan	
Currency	Euro
Total Original Balance	4,013,736.37
Beginning Balance	0.00
Additional Subscription	0.00
Principal Repayment	0.00
Current Balance	0.00
Euribor	0.00%
Margin	2.70%
Previous Period Interest Arrears	0.00
Interest Accrued this Period	0.00
Total Interest Due	0.00
Total Interest Distributions	0.00
Interest Arrears Carried Forward Total	0.00
Interest and Principal Distributions	0.00

Issuer Available Funds



(xiv) Monte Titoli amounts carried forward from previous Payment Date

0.00

Issuer Available Funds The Issuer Available Funds means, in respect of any Calculation Date prior to the service of a Trigger Notice, the aggregate amount of: 35,065,904.44 (i) any Collections and Recoveries received by the Issuer and paid into the Collection Account in respect of the Claims comprised in the Aggregate Portfolio during the Collection Collection Period immediately preceding such Calculation Date; 19,321,318.21 (ii) any purchase price received by the Issuer and paid into the Collection Account in respect of the sale of the Claims comprised in the Aggregate Portfolio made in accordance with the Transaction Documents during the Collection Period immediately preceding such Calculation Date; 0.00 (iii) without duplication with items (i) and (ii) above, any proceeds, other than the Revenue Eligible Investments Amount, deriving from the Eligible Investments Amount, (if any) 0.00 made during the Collection Period immediately preceding such Calculation Date, following liquidation thereof on the preceding Liquidation Date; (iv) the balance of the Cash Reserve Account; 10,787,171.61 (v) without duplication with (iv) above, any proceeds, other than the Revenue Eligible Investments Amount, deriving from the Eligible Investments (if any) made during the Collection Period immediately preceding such Calculation Date from the Cash Reserve Account, following liquidation thereof on the preceding Liquidation Date; 0.00 0.00 (vi) the Set-Off Reserve (if any); (vii) without duplication with (vi) above, any proceeds, other than the Revenue Eligible Investments Amount, deriving from the Eligible Investments (if any) made during the Collection Period immediately preceding such Calculation Date from the Set-Off Reserve Account, following liquidation thereof on the preceding Liquidation Date; 0.00 (viii) without duplication with items (iii), (v) and (vii) above, all amounts of interest (if any) accrued and paid on the Accounts (other than the Expenses Account) during the 93,871.34 Collection Period immediately preceding such Calculation Date; (ix) any payments made to the Issuer by any other party to the Transaction Documents and paid into the Accounts during the Collection Period immediately preceding such Calculation Date, including any payments made by the Seller pursuant to the Warranty and Indemnity Agreement and/or the Master Transfer Agreement in respect of indemnities or damages for breach of representations or warranties; 0.00 (x) any Revenue Eligible Investments Amount realised on the preceding Liquidation Date, if any; 0.00 (xi) any other amount standing to the credit of the Collection Account as at the end of the Collection Period immediately preceding the relevant Calculation Date; 0.00 (xii) the amounts actually credited to and/or retained in, on the immediately preceding Payment Date, the Collection Account under items [(viii)(B)] of the Pre-Trigger Priority of Payments, if any; 4,863,543.28 (xiii) on the Calculation Date immediately preceding the Cancellation Date, the balance standing to the credit of the Expenses Account at such date. 0.00



Pre-Trigger Priority of Payments Pre-Trigger Priority of Payments 0.00 Prior to the service of a Trigger Notice, the Issuer Available Funds, as calculated on each Calculation Date, will be applied by the Issuer on the Payment Date immediately following such Calculation Date in making payments or provisions in the following order of priority but, in each case, only if and to the extent that payments or provisions of a higher priority have been made in full: (i) first, in or towards satisfaction, pro rata and pari passu, according to the respective amounts thereof, of any and all outstanding taxes due and payable by the Issuer in relation to this Securitisation (to the extent that amounts standing to the credit of the Expenses Account are insufficient to pay such taxes and to the extent not already paid by Santander Consumer Bank under the Transaction Documents); 0.00 (ii) second, in or towards satisfaction, pro rata and pari passu, according to the respective amounts thereof, of: (A) any and all outstanding fees, costs, liabilities and any other expenses to be paid in order to preserve the corporate existence of the Issuer, to maintain it in good standing, to comply with applicable legislation and to fulfil obligations to third parties (not being Other Issuer Creditors) incurred in the course of the Issuer's business in relation to this Securitisation (to the extent that amounts standing to the credit of the Expenses Account are insufficient to pay such fees, costs, liabilities and expenses and to the extent not 0.00 already paid by Santander Consumer Bank under the Transaction Documents); (B) any and all outstanding fees, costs, liabilities and expenses required to be paid in connection with the listing, deposit or ratings of the Notes, or any notice to be given to the Noteholders or the other parties to the Transaction Documents (to the extent that amounts standing to the credit of the Expenses Account are insufficient to pay such fees, costs, liabilities and expenses and to the extent not already paid by Santander Consumer Bank under the Transaction Documents); 5,877.43 (C) any and all outstanding fees, costs and expenses of and all other amounts due and payable to the Representative of the Noteholders or any appointee thereof; and 453.18 (D) the amount necessary to replenish the Expenses Account up to the Retention Amount; 0.00 (iii) third, in or towards satisfaction, pro rata and pari passu, according to the respective amounts thereof, of any and all outstanding fees, costs and expenses of any and all other amounts due and payable to the Paying Agent, the Computation Agent, the Corporate Services Provider, the Stichtingen Corporate Services Provider, the Account Banks and any further Other Issuer Creditors, each pursuant to the terms of the Transaction Document(s) (save as otherwise provided under other items of this priority of payments); 2.193.65 (iv) fourth, in or towards satisfaction of any and all outstanding fees, costs and expenses of and all other amounts due and payable to the Servicer pursuant to the terms of the Servicing Agreement, other than the amounts due to the Servicer in respect of (a) the Servicer's Advance (if any) under the terms of the Servicing Agreement and (b) the insurance premiums (if any) advanced by Santander Consumer Bank in its capacity as Servicer under the terms of the Servicing Agreement; 69,606.13 (v) fifth, in or towards satisfaction, pro rata and pari passu, of all amounts of interest due and payable on the Class A Notes; 1,000,800.00 (vi) sixth, in or towards satisfaction, pro rata and pari passu, of all amounts of interest due and payable on the Class B Notes; 83.200.00 (vii) seventh, to credit the Cash Reserve Account with the amount required such that the Cash Reserve equals the Target Cash Reserve Amount; 10.543.702.99 (viii) eighth, during the Programme Period



Pre-Trigger Priority of Payments		
(A) in or towards payment to the Seller of the amount due as Purchase Price Amount in respect of the Subsequent Portfolios purchased under the Master Transfer Agreement; and	5,857,058.87	
(B) thereafter, to credit any Purchase Shortfall Amount to (and/or retain such amount in) the Collection Account;	0.00	
(ix) ninth, in or towards repayment, pro rata and pari passu, of the Class A Redemption Amount;	13,567,910.40	
bis delta due to Monte Titoli rounding	3.49	
(x) tenth, in or towards repayment, pro rata and pari passu, of the Class B Redemption Amount;	753,772.80	
bis delta due to Monte Titoli rounding	0.19	
(xi) eleventh, after the delivery of a Set-Off Reserve Trigger Notice, to credit the Set-Off Reserve Account with the amount required		
such that the Set-Off Reserve equals the Target Set-Off Reserve Amount;	0.00	
(xii) twelfth, in or towards satisfaction of all amounts due and payable to the Subscriber and the Sole Arranger under the terms of the Underwriting Agreement;	0.00	
(xiii) thirteenth, in or towards satisfaction, pro rata and pari passu, according to the respective amounts thereof, of all amounts due and payable to Santander Consumer Bank in		
respect of the Seller's Claims (if any) under the terms of the Master Transfer Agreement and the Warranty and Indemnity Agreement;	28,289.86	
(xiv) fourteenth, in or towards satisfaction, pro rata and pari passu, according to the respective amounts thereof, of all amounts due and payable to the Servicer in respect of:		
(A) the Servicer's Advance (if any) under the terms of the Servicing Agreement; and	0.00	
(B) the insurance premiums (if any) advanced by Santander Consumer Bank in its capacity as Servicer under the terms of the Servicing Agreement;	0.00	
(xv) fifteenth, in or towards satisfaction of all amounts of interest due and payable to the Subordinated Loan Provider under the terms of the Subordinated Loan Agreement;	0.00	
(xvi) sixteenth, in or towards satisfaction of all amounts of principal due and payable to the Subordinated Loan Provider under the terms of the Subordinated Loan Agreement;	0.00	
(xvii) seventeenth, in or towards satisfaction, pro rata and pari passu, according to the respective amounts thereof, of any and all outstanding fees, costs, liabilities and any other		
expenses to be paid to fulfil obligations to any Other Issuer Creditor incurred in the course of the Issuer's business in relation to this Securitisation (other than amounts		
already provided for in this Pre-Trigger Priority of Payments);	0.00	
(xviii) eighteenth, in or towards satisfaction, pro rata and pari passu, of all amounts of interest due and payable on the Junior Notes;	27,600.00	
(xix) nineteenth, in or towards repayment, pro rata and pari passu, of the Class Z Redemption Amount until the Principal Amount Outstanding of such Junior Notes is		
equal to 30,000;	753,772.80	
bis delta due to Monte Titoli rounding	0.19	
(xx) twentieth, on the Cancellation Date, in or towards satisfaction, pro rata and pari passu, of the Principal Amount Outstanding of the Junior Notes until such Junior Notes are		
repaid in full; and	0.00	
(xxi) twenty-first, up to, but excluding, the Cancellation Date, in or towards satisfaction, pro rata and pari passu of the Junior Notes Additional Remuneration (if any) due and payable		
on the Junior Notes.	2,371,662.45	

A a a a unit lufarmation



Account Information	
Account Information	
Cash Reserve	
Target Cash Reserve Amount	10,543,702.99
Beginning Balance	10,787,171.61
withdrawals	10,787,171.61
credits through waterfall	10,543,702.99
credits through Subordinated Loan	0.00
Ending balance	10,543,702.99
Set-Off Reserve Account	
Target Set-Off Reserve Amount	0.00
Beginning Balance	0.00
Withdrawals	0.00
credits through waterfall	0.00
credits through Subordinated Loan	0.00
Ending Balance	0.00
Expenses Account	
Account Opening Balance	30,000.00
Total Credit Amount	0.00
Total Debit Amount	0.00
Account Closing Balance	30,000.00



Triggers	
Triggers	
Trigger Events	
Issuer Non-payment of P&I	NO
Issuer Breach of other obligations	NO
Issuer Breach of representations and warranties	NO
Issuer Insolvency	NO
Issuer Unlawfulness	NO
Trigger Event Notice	NO
Purchase Termination Events	
Seller Breach of other obligations	NO
Seller Breach of representations and warranties	NO
Breach of ratios:	NO
Cumulative Default	13,260,733.00
Outstanding Principal of all Claims	949,232,779.49
Cumulative Default Ratio	1.3970%
Relevant Default Trigger	6.00
the Cumalative Default Ratio, calculated as at the relevant Calculation Date, is higher than the Relevant Default Trigger;	NO
Arrear Claims	240,928.27
Aggregate Portfolio Outstanding Amount at the first day of such Collection Period	651,764,431.92
Arrear Ratio t	0.0370%
Arrear Ratio t-1	0.0287%
Arrear Ratio t-2	0.0385%
the Arrear Ratio for the 3 (three) immediately preceding Collection Periods is higher than 7%;	NO
Issuer Available Funds after Item IX	3,935,098.30
Payment under item X(Class B redemption)	753,772.99



Tri	ggers
the Uncleared Principal Event, means the circumstance that there are insufficient Issuer Available Funds to meet in full,	
on the immediately following Payment Date, the payment under item (x) of the Pre-Trigger Priority of Payments.	NO
Collections not transferred by the Servicer	NO
Servicer Report delivery failure (for 7 days)	NO
Seller fails, during the Programme Period, to offer sale of Issuer Subsequent Portfolios for 3 consecutive Offer Dates	NO
Servicer Termination Event	NO
Seller Insolvency	NO
Purchase Termination Notice	NO
Set-Off Reserve Trigger Events	
the Target Set-Off Reserve Amount is higher than zero;	NO
the Servicer?s Owner ceases to have any of the Set-Off Required Ratings or any of such ratings has been withdrawn;	NO
the Servicer's Owner ceases to own, directly or indirectly, at least 75% of the share capital of the Seller.	NO
Commingling Reserve Trigger Event	
the Servicer's Owner ceasing to have any the Commingling Required Ratings or any of such ratings has been withdrawn;	NO
the Servicer's Owner ceases to own, directly or indirectly, 75% of the share capital of Santander Consumer Bank.	NO
(¹	

	AR 2022-1		
SERVICER REF Reference period from 28th O	ORT (monthly) ctober to 27th November 2023		
lio Outstanding	EUR		
Outstanding Principal Balance at the end of the previous Collection Period	651,764,431.92		
se Price of the Portfolio transferred during the Collection Period o Outstanding Principal Balance at the end of this Collection Period	11,308,347.31 647,003,803.76		
iding Notes Balance (prior to Payment Date) e Nominal Interest Rate (T.A.N.)	667,936,322.51 6.13%		
tive Purchase Price of transferred portfolios : CPR	949,232,779.49 1.0%		
ed Constant Prepayment Rate	11.8%		
on for the Reference Period	Theoretical	Current	
nstalments	8,377,506.04	7,767,312.63	
stalments Fees	3,288,577.23	3,063,135.58	
n late payments ents		6,758,906.04	
ents Fees		37,593.76	
n from Delinquent Icans h Principal components		837,371.77 639,949.65	
h Interest components ies on Defaulted Loans		197,422.12 856,998,43	
ases for breach of W&I			
Principal components Interest components			
ases for Servicing h Principal components			
Interest components			
incipal Inflow terest Inflow			
Ilection not due COLLECTIONS		19,321,318.21	
AVAILABLE COLLECTIONS		19,321,318.21	
INCIPAL COMPONENTS		15,166,168.32 4,155,149.89	
	EUR		
nment Available Amount	20,932,518.75		
retained to Collection Account	4,863,543.28		
or Notes Interest Amount determination purposes	EUR		
 from interests instalments by competence (Aggregate of all interest amounts accrued, not yet paid, in respect of consumer loans during the collection period immediately preceding cutation Date) 	3,275,171.17		
utation Date)			
oans			
& Unpaid	Principal	Interest	Total
	125,127.68	43,535.30	168,662.98
	42,974.45 14,611.94	14,453.01 4,756.06	57,427.46 19,368.00
	14,768.28 20,092.32	5,798.10 6,089.13	20,566.38 26,181.45
	557.04	257.96	815.00 28,644.42
	22,796.56	5,847.86	20,044.42
ng not past due	Principal		
	4,922,130.73		
	1,475,479.93		
	384,870.46 349,100.57		
	325,986.14 7,205.74		
	298,405.83		
nd Loans	EUR		
d Loans in the reference period ies on Defaulted Loans in the reference period	907,603.49 856,998.43		
Loans as of the Valuation Date unulated Defaulted Loans	2,516,603.24 13,260,733.00		
ed Recoveries on Defaulted Receivables since issue date			
	10,781,669.88		
Losses	2,479,063.12 0.14%		
Losses)R	2,479,063.12		
Losses IR Constant Default Rate	2,479,063.12 0.14% 1.66%	formance (% of Initial	Limit
sees Instant Default Rate For Servicing Valides Researchases incodion to date	2,479,063.12 0.14% 1.66%	Portfolio) 0.00%	15%
cores Constant Default Rate a for Servicing contables Record chases Induction to date	2,479,063.12 0.14% 1.66%	Portfolio)	
Losse Constant Default Rate es for Servicing excludies Reourchases incetion to date convables Reourchases uncettives	2,479,063.12 0,14% 1,66% Outstanding Amount (A) -	Portfolio) 0.00%	15%
ve Losses DR d Constant Rate asse for Servicing Receivables Recurchase succetion to date Receivables Recurchase current year Loans	2,479,063.12 0.14% 1.66%	Portfolio) 0.00%	15%
E Losse DORT DEMIL Rafe 6 Constant Call Rafe Sees for Servicing Receivables Recurchases incection to date Receivables Recurchase current van Loss Loss	2,479,063.12 0,14% 1,66% Outstanding Amount (A) -	Portfolio) 0.00%	15%
Losse R Constant Carlotter R constant Carlotter s for Servicing convioubles Recurchases incedion to date convioubles Recurchase current war const are during the reference period are inception to date	2.47908.12 0.14% 1.66% Outstanding Amount (A) EUR EUR	Portfolio) 0.00% 0.00%	15% 10%
osee Sontant Defaul Rate a for Servicing exambles Recordsases incetion to date exambles Recordsases incetion to date mis during the inference period in southing the inference period miniation Event Ratios	2.47908.12 0.44% 1.80% Outstanding Amount (A) Pe EUR EUR	Portfolio) 0.00% 0.00%	15% 10% Breach
osses onstant Delault Rale onstant Delault Rale s for Servicing ans ans ans miniation Event Ratios -1	2.47908.12 0.44% 1.86% Outstanding Amount (A) EUR EUR Performance 0.04% 0.03%	Portfolio) 0.00% 0.00% 0.00%	15% 10% Breach N
Losses R R Constant Charlet Rate est for Servicing est for Servicing est soft and the second set of th	2.47908.12 0.44% 1.55% Outstanding Amount (A) EUR EUR Performance 0.04%	Portfolio) 0.00% 0.00%	15% 10% Breach N
Losse Const Debut Rate Const Debut Rate ses for Servicing Receivables Recurchase incection to date Receivables Recurchase current vear Losse Losse Losse Termination Event Ratios 01 01 01 01 01 01 01 01 01 01 01 01 01	2.47908.12 0.44% 1.80% Outstanding Amount (A) EUR EUR Performance 0.05% 0.03%	Portfolio) 0.00% 0.00% 0.00%	15% 10% Breach N
E Losse COR E Costant Faste Sconant Faste Ses for Servicing Receivables Recurchase successon to date Receivables Recurchase current vear Cons assistarting the finance period assistarting the finance period Termination Event Ratios Ior I Io	2.47908.12 0.44% 1.65% Outstanding Amount (A) EUR EUR Performance 0.04% 0.04% 1.40% EUR	Portfolio) 0.00% 0.00% 0.00%	15% 10% Breach N
E Losse OR DR DR DR Constant Rate ess for Servicing Receivables Recordses incention to date Receivables Recordses incention to date Cons coms coms coms coms coms coms coms com	2.47908.12 0.44% 1.80% Outstanding Amount (A) EUR EUR Performance 0.05% 0.03%	Portfolio) 0.00% 0.00% 0.00%	15% 10% Breach N
Losse DR DR DR DR Constant Default Rate ses for Servicing Reservables Recordion to date Reservables Recording Reservables Recording Reservables Recording Reservables Recording Reservables Reservable	2.47908.13 0.44% 1.55% Outstanding Amount (A) EUR EUR 0.05% 0.05% 1.40% EUR 24.678.423.06	Portfolio) 0.0% 0.0% 0.0% 0.0% co% co% co% co%	15% 10% Breach N N N N
Ne Losse CORR CORR CORR CORR CORR CORR Asses for Servicing A Recensable Recurchases incedion to date A Recensable Recurchase correct was et losses a Recensable Recurchase correct was et losses Losse Incedence of the Reference period Losse Incedence of the Reference period Losses Incedence of the Reference period Reference of the Refer	2.47908.12 0.44% 1.65% Outstanding Amount (A) EUR EUR Performance 0.04% 0.04% 1.40% EUR	Portfolio) 0.00% 0.00% 0.00%	15% 10% Breach N
Ne Losses COR COR Asses for Servicing Recenvables Recurchases innosition to date Recenvables Recurchase current war d Losse Losses during the reference period Losses during the reference period Losses during the reference period Losses during the reference period table 1-1 dato 1-1 dato 1-1 dato 1-1 dato 1-2 dato 2-2 test on Columni Records ment Exposure test Oncount Records test on Columni Records	2.47908.13 0.44% 1.40% Outstanding Amount (A) EUR Performance 0.05% 0.05	Portfolio) 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	19% 10% Breach N N N Breach N N
he Losse GCR GCR Asses for Servicing Technickles Resurchases incosition to date al Receivables Resurchase current war d Lans d Lans during the reference period d Lans during the reference period d Lans the refe	2,4790813 0,445 1,005 0utstanding Amount (A) Pe EUR EUR 0,0750000000000	Portfolio) 0.0%	19% 10% N N N N N N N N N N N N N N
Normal Reserve Table (T.A.N.) Correct	2.47908.13 0.44% 1.40% Outstanding Amount (A) EUR EUR 0.05%	Portfolio) 0.05% 0.0	19% 10% N N N N N N N N N N N N N N N N N N
Ne Losses CDR AC Contain Default Rate asses for Servicing asses for Servicing Assessment Securitaise current war at Losses at Losses Securitaise current war at Losses Losses sincepton to date the freetworks Ratio at Contained Securitaise ter Ternisation Event Ratio Assessment Exposure ter Ternisation Securitaise Ternisation Contained Assignment (COP) Collegistion (COP) Colleg	2.47908.13 0.44% 1.60% Outstanding Amount (A) EUR EUR 0.00% 0.03% 0.03% 0.03% 0.03% 0.03% 0.03% 0.03% 0.03% 0.03% 0.03% 0.03% 0.03% 0.14% EUR 0.03% 0.03% 0.03% 0.14%	Portfolio) 0.0% 0.0% 0.0% 0.0% 0.0% <	19% 10% N N N N N N N N N N N N N N N N N N N
ve Losses CDR	2,4790813 0,445 1,055 0utstanding Amount (A) EUR EUR 0,055 0	Perfolio) 0.0%	19% 10% N N N N N N N N N N N N N N N N N N N
Ve Losses COR	2.47908.13 0.44% 1.40% Outstanding Amount (A) EUR EUR 0.05%	Pertoloj 0.0% 0	19% 10% N N N N N N N N N N N N N N N N N N N
Ve Losses DR	2,4796812 0,44% 1,65% Performance 0,04% 0,03% 0,04% 0,03% 0,04% 0,03% 0,04% 0,03% 0,04% 0,03% 0,04%0,04% 0,04% 0,04% 0,04%0,04% 0,04% 0,04%0,04% 0,04% 0,04%0,04% 0,04% 0,04%0,04% 0,04% 0,04%0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04%0,04% 0,04%0,04% 0,04%0,04%0,04% 0,04%0,04% 0,04%0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04% 0,04%0,04%0,04% 0,04%0,04%0,04% 0,04%0,	Portfolio) 0.0% 0.0% 0.0% 0.0% <pre>cr75 cr cr75 cr cr75 cr cr cr cr cr cr cr cr cr cr cr cr cr c</pre>	19% 10% N N N N N N N N N N N N N N N N N N N
Loses Constant Calor Constant Rate Constant Rate Constant Rate Servicing Ser	2,47908.13 0,443 1,455 Outstanding Amount (A) Performance 0,075 0,	Portfolio) 0.0%	19% 10% N N N N N N N N N N N N N N N N N N N
Ve Losses CDR	2.47908.13 0.44% 1.45% Outstanding Amount (A) EUR EUR 0.04% 0.05%	Perfolio] 0.05% 0.05% 0.05% 0.05% 0.05% 4.27% 4.27% 4.25	19% 10% N N N N N N N N N N N N N N N N N N N
Losse CPR	2.47908.13 0.44% 1.60% Outstanding Amount (A) EUR Performance Performance 0.04% 0.03% 0.04% 0.05% 0.04% 0.04% 0.05% 0.04% 0.04% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05%	Portfolio) 0.00% 0.00% 0.00% 0.00% <pre>car95 car95</pre>	19% 10% N N N N N N N N N N N N N N N N N N N
e Losse ODR ODR ODR CONTANT DEFAULT RATE Sesse for Servicing Receivables Recorchases incection to data Receivables Recorchases incection to data Receivables Recorchases incection to data Commission Event Ratios Commission Event Ratio Commission Commission Event Ratio Commission C	2.47908.13 0.44% 1.50% Outstanding Amount (A) Pe EUR EUR 0.05% 0.03% 0.05% 0.0	Pertolog 0.0% 0.	19% 10% N N N N N N N N N N N N N N N N N N N
E Losse CR AC Dockard Debuil Rate ses for Servicing Receivables Recorchase incection to date Receivables Recorchase current war Loss cans inception to date Termination Event Ratios Termination Event Ratio Ratio Termination Event Ratio Ratio Ratio Ratio Coloris Ratio	2.47908.12 0.443 1.005 Outstanding Amount (A) Performance EUR EUR Performance 0.03%	Portoloj 0.00%	19% 10% N N N N N N N N N N N N N N N N N N N
ve Losses CDR	2,47908.13 0,44% 1,00% Performance Performance 0,04% 0,03% 0,04% 0,03% 0,04% 0,03% 0,04% 1,40% EUR 28,878,423.08 Current Visuation Date 0,51% 0,04% 1,40% 24,978,423.08 Current Visuation Date 0,11% 0,11% 1,17% 1,17% 1,17% 1,17% 1,17% 1,17% 1,17% 1,17% 1,17% 1,17% 1,17% 1,17% 1,27% 1,17% 1,27% 1,17% 1,27% 1,17% 1,25% 2,35% 2	Portoloj 0.00% 0.00% 0.00% Limit -c7%	19% 10% N N N N N N N N N N N N N N N N N N N
Ne Losses COR	2.47908.13 0.44% 1.05% Outstanding Amount (A) Performance 0.04% 0.03% 0.03% 0.04% 1.40% Performance 24.878.420.00 Current Valuation Date Current Valuation Date 24.878.420.00 Current Valuation Date 24.878.420.00 Current Valuation Date Current Valuation Date 24.878.420.00 Current Valuation Date 24.878.420.00 Current Valuation Date Current Valuation Date 24.878.420.00 Current Valuation Date 24.878.420.00 Current Valuation Date 24.878.420.00 Current Valuation Date 24.878.420.00 Current Valuation Date Current Valuation Date 23.87% 14.17% 23.27% 14.17% 15.27%	Portfolio) 0.00% 0.00% 0.00% Limit Limit Limit Limit Limit Limit Limit Limit Constan	19% 10% N N N N N N N N N N N N N N N N N N N
be Losses DR	2.47908.13 0.44% 1.00% Outstanding Amount (A) Performance 0.05% 0.	Portfolio) 0.00% 0.0%	19% 10% N N N N N N N N N N N N N N N N N N N
ve Losse CDR CDR asse for Sarvices Asse for Sarvices Provination Recordances incention to data Recordants Recordances incention to data Recordants Recordances current var Losse Losse incențion to data e Termination Event Ratio e Termination Event Ratio di Classification Control di Classification Control ado 19 di Classification Control Del Preparement Exposure and Preparement Exposure and Preparement Exposure ado Control di Classification Control Del Preparement Exposure Del Balton Na Preparement Exposure Del	2.47908.13 0.44% 1.60% Outstanding Amount (A) Performance 0.03%0.03% 0.	Portfolio) 0.00% 0.0	19% 10% N N N N N N N N N N N N N N N N N N N
Ve Losses COR	2.47908.13 0.44% 1.05% Outstanding Amount (A) FUR EUR 0.04% 0.03% 0.04% 1.40% Current Valuation Date 24.878.420.00 Current Valuation Date 24.878.420.00 Current Valuation Date 24.878.420.00 Current Valuation Date Current Valuation Date 24.878.420.00 Current Valuation Date Current Valuation Date Cu	Portfolio) 0.00% 0.00% 0.00% Limit -c7% -c	19% 10% N N N N N N N N N N N N N N N N N N N
Ne Losses COR	2.47908.13 0.443 1.05% Outstanding Amount (A) Performance 0.05% 0.03% 0.	Portfolio) 0.00% 0.0%	19% 10% N N N N N N N N N N N N N N N N N N N
Ve Losses COR	2.47908.13 0.44% 1.65% Outstanding Amount (A) EUR EUR 0.05%	Portolog) 0.00% 0.00% 0.00% 0.00% c=7% c=2	19% 10% N N N N N N N N N N N N N N N N N N N
ve Losses COR	2.47908.13 0.44% 1.00% Outstanding Amount (A) EUR Performance 0.04% 0.03% 0.04% 0.03% 0.04% 1.40% EUR 24.878.423.08 Current Valation Date 0.44% 1.40% Current Valation Date 0.44% 1.40% Current Valation Date 0.45% 0.04% 1.40% Current Valation Date 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.04% 0.05% 0.05% 0.04% 0.05% 0.04% 0.05	Portfolio) 0.00% 0.00% 0.00% 0.00% 1.00	19% 10% N N N N N N N N N N N N N N N N N N N
L Losse CPR L Dorsen Constant Chauft Rate ests for Servicing Receivables Recurchase surrent vear Loss cons during the reference period constant Ratio cons constant Ratio cons constant Ratio constant	2.47908.13 0.443 1.00% Outstanding Amount (A) Performance 0.05% 0.03% 0.	Pertolog) 0.00% 0.0%	19% 10% N N N N N N N N N N N N N N N N N N N
Lases DAR Constant Default Rade SAR Constant Default Rade Serior Servicion Service Resourchases incestion to date Service Resourchases content wat Service Resourchases content wat Service Resourchases content wat Service Resourchases Content on Service Resourchases Content on Service Resourchases Content on Service Resourchases Service Rade Service Resourchases Service Content on Service Resourchases Service Content on Service Resourchases Service Content on Service Content on Service Resourchases Service Content on Service Resourchases Service Content on Se	2.47908.13 0.44% 1.65% Outstanding Amount (A) EUR EUR 0.05%	Pertolog) 0.00% 0.0%	19% 10% N N N N N N N N N N N N N N N N N N N
sees sees sealant Default Rate sealant Rate sealant Default Rate sealant Rate	2.47908.13 0.44% 1.05% Outstanding Amount (A) FUR EUR Performance 0.06% 0.03% 0.03% 0.04% 1.40% EUR 24.878.423.00 Current Valuation Date Current Valuation Date	Pertolog) 0.00% 0.0%	19% 10% N N N N N N N N N N N N N N N N N N N

Life Ins	surer		
Insurer	No.	Current Balance	Pct (%)
CF LIFE COMP. ASS. VITA SPA	13,673	155,643,733	24.06%
AXA FRANCE VIE	19,745	149,505,063	23.11%
NET INSURANCE LIFE SPA	9,464	95,675,820	14.79%
METLIFE EUROPE D.A.C.	5,141	87,049,294	13.45%
CNP VITA ASSICURAZIONE SPA	5,641	81,422,212	12.58%
ELIPS LIFE LTD	4,319	59,256,479	9.16%
CARDIF ASSICURAZIONI SPA	2,002	3,192,251	0.49%
ERGO ASSICURAZIONI SPA	602	10,337	0.00%
CARDIF - ASSURANCE VIE SA	70	3,397	0.00%
Other	652	15,245,218	2.36%
Total:	61,309	647,003,804	100.00%

Job Insurer

Insurer	No.	Current Balance	Pct (%)
CF ASSICURAZIONI SPA	14,889	150,562,291	23.27%
GREAT AMERICAN INTERNATIONAL	4,569	76,618,318	11.84%
AXA FRANCE IARD/ INTER PARTNER	10,388	75,662,923	11.69%
NET INSURANCE SPA	5,594	58,452,858	9.03%
Not Applicable (Pensioners)	25,869	285,707,413	44.16%
Other	-	-	0.00%
Total:	61,309	647,003,804	100.00%

Top Employers (other than Public)

ID	Employer	Current Balance	Pct (%)	Cumulated pct (%)	
1	Employer 1	2,516,099	0.39%	0.39%	Тор
2	Employer 2	1,936,266	0.30%	0.69%	
3	Employer 3	1,016,870	0.16%	0.85%	
4	Employer 4	1,001,601	0.15%	1.00%	
5	Employer 5	902,868	0.14%	1.14%	Top 5
6	Employer 6	877,022	0.14%	1.28%	
7	Employer 7	763,792	0.12%	1.39%	
8	Employer 8	749,866	0.12%	1.51%	
9	Employer 9	666,030	0.10%	1.61%	
10	Employer 10	639,555	0.10%	1.71%	Top 10
	Other	104,221,585	16.11%	17.82%	
	Total:	115,291,554	17.82%		

GOLDEN BAR 2022-1

SUMMARY REPORT Subsequent Valuation Date December 6th, 2023

Portfolio Outstanding Principal Balance at the end of this Collection Period	647,003,803.76
Subsequent Portfolio at the Subsequent Valuation Date - Outstanding Principal	5,857,058.87
Aggregate Portfolio Outstanding Principal at the Subsequent Valuation Date (inclusive of the Subsequent Portfolio)	652,860,862.63
Number of Loans included in the Subsequent Portfolio	309

Concentration Criteria	Current Valuation Date	Limit	Breach
Average Nominal Interest Rate (T.A.N.)	6.15%	>= 5%	N
South	49.06%	< 60%	N
Private Employers	14.78%	< 25%	N
Pension Assignment (CQP)	44.17%	< 50%	N
Payment Delegation (DP)	10.25%	< 20%	N
Top Employer (other than Public)	0.39%	< 2%	N
Top 5 Employers (other than Public)	1.13%	< 5%	N
Top 10 Employers (other than Public)	1.70%	< 8%	N
CF LIFE COMP. ASS. VITA SPA - Insurance Company	24.05%	< 40%	N
CF ASSICURAZIONI SPA - Insurance Company	23.26%	< 40%	N
NET INSURANCE LIFE SPA - Insurance Company	14.76%	< 30%	N
NET INSURANCE SPA - Insurance Company	9.05%	< 30%	N
Not Approved Insurance Companies or Rated Insurance Companies	2.46%	< 3%	N
Loans that have 2 uppaid installments comprised in the relevant Subsequent Portfolio	2 46%	< 3%	N

Aggregate Portfolio Breakdown for Product	Aggregate Portfolio	%
Salary Assignment	297,588,753.11	45.6%
Pension Assignment	288,376,219.29	44.2%
Payment Delegation	66,895,890.23	10.2%
TOTAL	652,860,862.63	100.0%

Aggregate Portfolio Breakdown for Geographical Area	Aggregate Portfolio	%
North	186,005,267.30	28.5%
Centre	146,562,425.36	22.4%
South + Islands	320,293,169.97	49.1%
TOTAL	652,860,862.63	100.0%

Portfolio Breakdown by Employer Type	Aggregate Portfolio	%
Public	536,169,084.16	82.1%
Para-Public	20,202,294.24	3.1%
Private	96,489,484.23	14.8%
TOTAL	652,860,862.63	100.0%