

**Citibank N.A.**  
**GB 2020-1 Golden Bar (Securitisation) S.r.l**  
**Investor Report**



Investor Report Date: 21-Jun-2021

**Statement Summary:**

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**Deal Information:**

|  |                                    |                               |             |
|--|------------------------------------|-------------------------------|-------------|
| Issuer:  | Golden Bar (Securitisation) S.r.l. | Closing Date:                 | 27-Feb-2020 |
| Seller, Servicer, Subordinate Loan Provider and Initial Subscriber:                | Santander Consumer Bank S.p.A.     | Payment Date:                 | 21-Jun-2021 |
| Back-up Servicer:  | Santander Consumer Finance, S.A.   | Prior Interest Payment Date:  | 22-Mar-2021 |
| Representative of the Loan Noteholders:  | Securitisation Services S.p.A.     | Days in the Interest Period:  | 91          |
| Computation Agent and Principal Paying Agent / Account Bank / Italian Paying Agent | Citibank N.A., London Branch       | Collection Period Start Date: | 01-Mar-2021 |
| Arranger:  | Citibank N.A., Milan Branch        | Collection Period End Date:   | 31-May-2021 |
|  | Banco Santander S.A.               |                               |             |

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**Note Details:**

| Note Description | ISIN         | Business Day Convention | Method    | Currency | Margin (%) | Maturity Date |
|------------------|--------------|-------------------------|-----------|----------|------------|---------------|
| Class A Notes    | IT0005402570 | Following               | Act / 360 | EUR      | 0.1500     | 20-Sep-2044   |
| Class B Notes    | IT0005402588 | Following               | Act / 360 | EUR      | 1.2500     | 20-Sep-2044   |
| Class Z Notes    | IT0005402604 | Following               |           | EUR      | 0.0000     | 20-Sep-2044   |

**Payment Distributions - Interest:**

| Note Description | Days Accrual<br>(1) | Interest Rate (%)<br>(2) | Interest Due<br>(3) | Prior Unpaid Interest<br>(4) | Additional Accrued interest<br>(5) | Total Interest Due<br>(6) = (3+4+5) | Interest Paid<br>(7) | Unpaid Interest<br>(8) = (6-7) |
|------------------|---------------------|--------------------------|---------------------|------------------------------|------------------------------------|-------------------------------------|----------------------|--------------------------------|
| Class A Notes    | 91                  | 0.1500                   | 232,730.00          | 0.00                         | 0.00                               | 232,730.00                          | 232,730.00           | 0.00                           |
| Class B Notes    | 91                  | 1.2500                   | 157,500.00          | 0.00                         | 0.00                               | 157,500.00                          | 157,500.00           | 0.00                           |
| Class Z Notes    | 91                  | 0.0000                   | 0.00                | 0.00                         | 0.00                               | 0.00                                | 7,905,510.18         | 0.00                           |

**Payment Distributions - Principal:**

| Notes Description | Original Bond Balance<br>(1) | Balance of the Bonds at previous Payment Date<br>(2) | Principal Paid at Payment Date<br>(3) | Balance of the Bonds at current Payment Date<br>(4)=(2 - 3) | Ending Pool Factor<br>(5)=(4 / 1) |
|-------------------|------------------------------|--|---------------------------------------|---|-----------------------------------|
| Class A Notes     | 629,000,000.00               | 629,000,000.00                                       | 0.00                                  | 629,000,000.00  | 1.000000                          |
| Class B Notes     | 50,000,000.00                | 50,000,000.00  | 0.00                                  | 50,000,000.00   | 1.000000                          |
| Class Z Notes     | 67,498,000.00                | 67,498,000.00  | 0.00                                  | 67,498,000.00   | 1.000000                          |

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**Interest Available Funds:**

|  | <b>Current Period</b> |
|--|-----------------------|
| (a) the Interest Components received by the Issuer in respect of the Receivables comprised in the Aggregate Portfolio during the immediately preceding Collection Period;  | 11,075,386.63         |
| (b) the available Revenue Eligible Investments Amount deriving from the Eligible Investments (if any) made using funds from the Collection Account, the Cash Reserve Account and the Set-Off Reserve Account (if opened), following liquidation thereof on the immediately preceding Eligible Investments Maturity Date;   | 0.00                  |
| (c) except on (i) the Final Maturity Date, (ii) the Payment Date on which there will be sufficient Issuer Available Funds (including the Cash Reserve) to redeem in full the Rated Notes, and (iii) the Payment Date following the delivery of a Trigger Notice, the Cash Reserve as at the immediately preceding Payment Date after making payments due under the Pre-Trigger Interest Priority of Payments on that date (or, in respect of the First Payment Date, the Cash Reserve as at the Issue Date); | 8,487,500.00          |
| (d) the available proceeds, other than the Revenue Eligible Investments Amount, deriving from the Eligible Investments (if any) made using funds from the Cash Reserve Account, following liquidation thereof on the immediately preceding Eligible Investments Maturity Date;   | 0.00                  |
| (e) all amounts of positive interest accrued and paid on the Accounts (other than the Expenses Account) during the immediately preceding Collection Period (net of any applicable withholding or expenses);  | 0.00                  |
| (f) payments made to the Issuer by any other party to the Transaction Documents during the immediately preceding Collection Period, excluding those amounts constituting Principal Available Funds;  | 0.00                  |
| (g) the interest component of the purchase price received by the Issuer in relation to the sale of any Receivables (other than Defaulted Receivables) made in accordance with the Master Transfer Agreement and the Warranty and Indemnity Agreement during the immediately preceding Collection Period;   | 0.00                  |
| (h) any Recoveries (including any purchase price received in relation to the sale of any Defaulted Receivables) received by the Issuer in respect of any Defaulted Receivable during the Collection Period immediately preceding such Calculation Date;  | 365,062.58            |
| (i) any other amount standing to the credit of the Collection Account as at the end of the Collection Period immediately preceding the relevant Calculation Date, but excluding those amounts constituting Principal Available Funds; and  | 0.00                  |
| (j) any Principal Available Funds to be allocated in or towards provision of the Interest Available Funds on such Payment Date in accordance with the Pre-Trigger Principal Priority of Payments.  | 0.00                  |
| <b>Total Interest Available Funds:</b>   | <b>19,927,949.21</b>  |

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**Principal Available Funds:**

|  | <b>Current Period</b> |
|--|-----------------------|
| (a) the Principal Components received by the Issuer in respect of the Receivables (other than Defaulted Receivables) comprised in the Aggregate Portfolio during the immediately preceding Collection Period;  | 89,929,003.42         |
| (b) the available proceeds, other than the Revenue Eligible Investments Amount, deriving from the Eligible Investments (if any) made using funds from the Collection Account and the Set-Off Reserve Account (if any), following liquidation thereof on the immediately preceding Eligible Investments Maturity Date;                                | 0.00                  |
| (c) the amounts allocated under items (ix) (ninth), (x) (tenth) and (xi) (eleventh) of the Pre- Trigger Interest Priority of Payments out of the Interest Available Funds;   | 2,612,789.65          |
| (d) the amounts actually credited to and/or retained in, on the immediately preceding Payment Date, the Collection Account under items (i) (first) and (iii(B)) (third(B)) of the Pre- Trigger Principal Priority of Payments, if any;   | 1,680,536.31          |
| (e) payments made to the Issuer by the Seller pursuant to the Warranty and Indemnity Agreement during the immediately preceding Collection Period in respect of indemnities or damages for breach of representations or warranties;  | 13,168.68             |
| (f) the principal component of the purchase price received by the Issuer in relation to the sale of any Receivables (other than Defaulted Receivables) made in accordance with the Master Transfer Agreement and the Warranty and Indemnity Agreement during the immediately preceding Collection Period;  | 0.00                  |
| (g) on the Calculation Date immediately preceding the Cancellation Date, the balance standing to the credit of the Expenses Account at such date ;   | 0.00                  |
| (h) the Set-Off Reserve Required Amount (if any) in respect of such Payment Date; and  |                       |
| (i) in respect of the earlier of (i) the Final Maturity Date, (ii) the Payment Date on which there will be sufficient Issuer Available Funds (including the Cash Reserve) to redeem in full the Rated Notes, and (iii) the Payment Date following the delivery of a Trigger Notice , all amounts standing to the credit of the Cash Reserve Account. | 0.00                  |
| <b>Total Principal Proceeds</b>  | <b>94,235,498.06</b>  |



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**Pre-Trigger Interest Priority of Payments:**

|  | Current Period<br>Paid | Current Remaining<br>Funds     |
|--|------------------------|--------------------------------|
| (i) first, in or towards satisfaction, pro rata and pari passu, according to the respective amounts thereof, of any and all outstanding taxes due and payable by the Issuer in relation to this Securitisation (to the extent that amounts standing to the credit of the Expenses Account are insufficient to pay such costs and to the extent not already paid by Santander Consumer Bank under the Transaction Documents);   | 0.00                   | 19,927,949.21<br>19,927,949.21 |
| (ii) second, in or towards satisfaction, pro rata and pari passu, according to the respective amounts thereof, of:   |                        |                                |
| (A) any and all outstanding fees, costs, liabilities and any other expenses to be paid in order to preserve the corporate existence of the Issuer, to maintain it in good standing, to comply with applicable legislation and to fulfil obligations to third parties (not being Other Issuer Creditors) incurred in the course of the Issuer's business in relation to this Securitisation (to the extent that amounts standing to the credit of the Expenses Account are insufficient to pay such fees , costs, liabilities and expenses and to the extent not already paid by Santander Consumer Bank under the Transaction Documents ); | 0.00                   | 19,927,949.21                  |
| (B) any and all outstanding fees, costs, liabilities, expenses and taxes required to be paid in connection with the listing, deposit or ratings of the Notes, or any notice to be given to the Noteholders or the other parties to the Transaction Documents (to the extent that amounts standing to the credit of the Expenses Account are insufficient to pay such fees , costs, liabilities, expenses and taxes and to the extent not already paid by Santander Consumer Bank under the Transaction Documents );  | 0.00                   | 19,927,949.21                  |
| (C) any and all outstanding fees, costs and expenses of and all other amounts due and payable to the Representative of the Noteholders or any appointee thereof;   | 1,736.22               | 19,926,212.99                  |
| (D) the amount necessary to replenish the Expenses Account up to the Retention Amount ; and  | 14,534.63              | 19,911,678.36                  |
| (E) in or towards returning to the Seller an amount equal to the positive difference between (A) the Outstanding Principal of the any individual Defaulted Receivable repurchased by the Seller during any preceding Collection Period pursuant to the Master Transfer Agreement, and (B) the Final Determined Amount of such Defaulted Receivable;  | 0.00                   | 19,911,678.36                  |
| (iii) third, in or towards satisfaction, pro rata and pari passu, according to the respective amounts thereof, of any and all outstanding fees, costs and expenses of any and all other amounts due and payable to the Paying Agents , the Computation Agent, the Corporate Services Provider, the Stichtingen Corporate Services Provider, the Account Banks, the Custodian Bank (if appointed) and any further Other Issuer Creditors, each pursuant to the terms of the Transaction Document(s) (save as otherwise provided under other items of this priority of payments);  | 99,773.30              | 19,811,905.06                  |



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**Pre-Trigger Interest Priority of Payments:**

|   | Current Period<br>Paid | Current Remaining<br>Funds     |
|---|------------------------|--------------------------------|
| (iv) fourth, in or towards satisfaction, <i>pari passu</i> and <i>pro rata</i> according to the respective amounts thereof, of all fees, costs and expenses of, and all other amounts due and payable to, the Servicer, other than the amounts due to the Servicer in respect of the insurance premia, if any, advanced by the Servicer under the terms of the Servicing Agreement; | 246,434.54             | 19,927,949.21<br>19,565,470.52 |
| (v) <i>fifth</i> , in or towards satisfaction, <i>pro rata</i> and <i>pari passu</i> , of all amounts of interest due and payable on the Class A Notes;   | 232,730.00             | 19,332,740.52                  |
| (vi) <i>sixth</i> , in or towards satisfaction, <i>pro rata</i> and <i>pari passu</i> , of all amounts of interest due and payable on the Class B Notes;  | 157,500.00             | 19,175,240.52                  |
| (vii) <i>seventh</i> , if a Servicer Report Delivery Failure Event has occurred and is still outstanding as of the 3rd (third) Business Day prior to such Payment Date, to credit to or retain in, as the case may be, all amounts to the Collection Account;   | 0.00                   | 19,175,240.52                  |
| (viii) <i>eighth</i> , to credit the Cash Reserve Account with the amount required such that the Cash Reserve equals the Target Cash Reserve Amount;  | 8,487,500.00           | 10,687,740.52                  |
| (ix) <i>ninth</i> , in or towards reduction of the Class A Principal Deficiency Sub-Ledger to 0 (zero) by allocating the relevant amounts to the Principal Available Funds;   | 0.00                   | 10,687,740.52                  |
| (x) <i>tenth</i> , in or towards reduction of the Class B Principal Deficiency Sub-Ledger to 0 (zero) by allocating the relevant amounts to the Principal Available Funds;  | 0.00                   | 10,687,740.52                  |
| (xi) <i>eleventh</i> , in or towards reduction of the Class Z Principal Deficiency Sub-Ledger to 0 (zero) by allocating the relevant amounts to the Principal Available Funds;  | 2,612,789.65           | 8,074,950.87                   |
| (xii) <i>twelfth</i> , after the delivery of a Set-Off Reserve Trigger Notice, to credit the Set-Off Reserve Account with the amount required such that the Set-Off Reserve equals the Target Set-Off Reserve Amount;   | 0.00                   | 8,074,950.87                   |
| (xiii) <i>thirteenth</i> , in or towards satisfaction of all amounts due and payable to the Initial Subscriber under the terms of the Subscription Agreement;   | 0.00                   | 8,074,950.87                   |
| (xiv) <i>fourteenth</i> , in or towards satisfaction of all amounts of interest due and payable to the Subordinated Loan Provider under the terms of the Subordinated Loan Agreement;   | 0.00                   | 8,074,950.87                   |
| (xv) <i>fifteenth</i> , in or towards satisfaction of all amounts of principal due and payable to the Subordinated Loan Provider under the terms of the Subordinated Loan Agreement;  | 0.00                   | 8,074,950.87                   |



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**Pre-Enforcement Interest Priority of Payments continue:**

|   | Current Period<br>Paid | Current Remaining<br>Funds |
|---|------------------------|----------------------------|
| (xvi) <i>sixteenth</i> , in or towards satisfaction, <i>pro rata</i> and <i>pari passu</i> , according to the respective amounts thereof, of all amounts due and payable to Santander Consumer Bank in respect of the Seller's Claims (if any);   | 169,440.69             | 7,905,510.18               |
| (xvii) <i>seventeenth</i> , in or towards satisfaction, <i>pro rata</i> and <i>pari passu</i> , according to the respective amounts thereof, of any and all outstanding fees, costs, liabilities and any other expenses to be paid to fulfil obligations to any Other Issuer Creditor incurred in the course of the Issuer's business in relation to this Securitisation (other than amounts already provided for in this Pre-Trigger Interest Priority of Payments); | 0.00                   | 7,905,510.18               |
| (xviii) <i>eighteenth</i> , in or towards satisfaction of the Variable Return (if any) on the Class Z Notes.  | 7,905,510.18           | 0.00                       |



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**Pre-Trigger Principal Priority of Payments:**

|  | Current Period<br>Paid      | Current Remaining<br>Funds     |
|--|-----------------------------|--------------------------------|
| (i) <i>first</i> , if a Servicer Report Delivery Failure Event has occurred and is still outstanding as of the third Business Day prior to such Payment Date, to credit all the Principal Available Funds to, or retain in, the Collection Account;  | 0.00                        | 94,235,498.06<br>94,235,498.06 |
| (ii) <i>second</i> , in or towards provision of the Interest Available Funds, to pay all the amounts due under items (i) to (vi) (included) of the Pre-Trigger Interest Priority of Payments, to the extent not paid under the Pre-Trigger Interest Priority of Payments as a consequence of the applicable Interest Available Funds (net of letter (j)) being not sufficient to that end; | 0.00                        | 94,235,498.06                  |
| (iii) <i>third</i> , during the Revolving Period<br>(A) in or towards payment to the Seller of the amount due as Purchase Price in respect of the Subsequent Portfolios purchased under the Master Transfer Agreement; and<br>(B) thereafter, to credit to and/or retain the remainder of the Principal Available Funds in the Collection Account;   | 93,447,383.94<br>788,114.12 | 788,114.12<br>0.00             |
| (iv) <i>fourth</i> , during the Amortising Period, in or towards repayment, <i>pro rata</i> and <i>pari passu</i> , of the Principal Amount Outstanding of the Class A Notes until the Class A Notes are repaid in full;   | 0.00                        | 0.00                           |
| (v) <i>fifth</i> , during the Amortising Period, upon repayment in full of the Class A Notes, in or towards repayment, <i>pro rata</i> and <i>pari passu</i> , of the Principal Amount Outstanding of the Class B Notes until the Class B Notes are repaid in full;  | 0.00                        | 0.00                           |
| (vi) <i>sixth</i> , in or towards satisfaction of all amounts due and payable to the Initial Subscriber under the terms of the Subscription Agreement, to the extent not paid under item (xiii) of the Pre-Trigger Interest Priority of Payments;  | 0.00                        | 0.00                           |
| (vii) <i>seventh</i> , in or towards satisfaction of all amounts of principal due and payable to the Subordinated Loan Provider under the Subordinated Loan Agreement, to the extent not paid under item (xv) of the Pre-Trigger Interest Priority of Payments;  | 0.00                        | 0.00                           |
| (viii) <i>eighth</i> , during the Amortising Period, upon repayment in full of the Class A Notes and the Class B Notes, in or towards repayment, <i>pro rata</i> and <i>pari passu</i> , of the Principal Amount Outstanding of the Class Z Notes until such Class Z Notes are repaid in full; and   | 0.00                        | 0.00                           |
| (ix) <i>ninth</i> , in or towards satisfaction of the Variable Return (if any) on the Class Z Notes.   | 0.00                        | 0.00                           |





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**Principal Deficiency Ledger A:**

|   | <b>Total</b> |
|---|--------------|
| Starting Balance of the PDL   | 0.00         |
| Principal Loss debited to the PDL   | 0.00         |
| Amount credited to the PDL through the Pre-Acceleration Interest Priority of Payments | 0.00         |
| Ending Balance of the PDL   | 0.00         |

**Principal Deficiency Ledger B:**

|   | <b>Total</b> |
|---|--------------|
| Starting Balance of the PDL   | 0.00         |
| Principal Loss debited to the PDL   | 0.00         |
| Amount credited to the PDL through the Pre-Acceleration Interest Priority of Payments | 0.00         |
| Ending Balance of the PDL   | 0.00         |

**Principal Deficiency Ledger Z:**

|   | <b>Total</b> |
|---|--------------|
| Starting Balance of the PDL   | 0.00         |
| Principal Loss debited to the PDL   | 2,612,789.65 |
| Amount credited to the PDL through the Pre-Acceleration Interest Priority of Payments | 2,612,789.65 |
| Ending Balance of the PDL   | 0.00         |



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**Cash Reserve:**

|  | <b>Total</b> |
|--|--------------|
| Starting balance   | 8,487,500.00 |
| Amount debited to Available Interest Proceeds                        | 0.00         |
| Interest on Account debited to Available Interest Proceeds           | 0.00         |
| Cash Reserve Target Amount   | 8,487,500.00 |
| Amount credit through Pre-Acceleration Interest Priority of Payments | 8,487,500.00 |
| Interest credited to account   | 0.00         |
| Ending balance   | 8,487,500.00 |

**Set-Off Reserve Amount:**

|  | <b>Total</b> |
|--|--------------|
| Starting balance   | 0.00         |
| Amount debited to Available Interest Proceeds                        | 0.00         |
| Interest on Account debited to Available Interest Proceeds           | 0.00         |
| Prepayment Required Amount   | 0.00         |
| Amount credit through Pre-Acceleration Interest Priority of Payments | 0.00         |
| Interest credited to account   | 0.00         |
| Ending balance   | 0.00         |

**Collection Account:**

|                  | <b>Total</b>   |
|------------------|----------------|
| Starting balance | 1,680,536.31   |
| Amount Credit    | 101,382,621.31 |
| Amount Debited   | 102,275,043.50 |
| Ending balance   | 788,114.12     |



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**Expenses Account:**

|  | Total     |
|--|-----------|
| Starting balance   | 30,000.00 |
| Amount debit to pay mid-period expenses                              | 14,534.63 |
| Amount credit through Pre-Acceleration Interest Priority of Payments | 14,534.63 |
| Ending balance   | 30,000.00 |

**Investment Account:**

|                       | Total |
|-----------------------|-------|
| Starting balance      | 0.00  |
| Total Amount Credited | 0.00  |
| Total Amount Debits   | 0.00  |
| Ending balance        | 0.00  |

**Payments Account:**

|                  | Total |
|------------------|-------|
| Starting balance | 0.00  |
| Amount debit     | 0.00  |
| Amount credit    | 0.00  |
| Ending balance   | 0.00  |

**Quota Capital Account Desposit:**

|                  | Total     |
|------------------|-----------|
| Starting balance | 10,000.00 |
| Amount debit     | 0.00      |
| Amount credit    | 0.00      |
| Ending balance   | 10,000.00 |



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**Trigger Notice:**

|  |   |
|--|---|
| (i) Non-Payment:                                 | N |
| (ii) Breach of other obligations:                | N |
| (iii) Breach of Representations and Warranties : | N |
| (iv) Insolvency of the Issuer:                   | N |
| (v) Unlawfulness:                                | N |

**Purchase Termination Events:**

|  |   |
|--|---|
| (a) Breach of Representations and Warranties : | N |
| (b) Breach or Ratios:                          | N |
| (c) Principal Deficiency:                      | N |
| (d) Deficiency of the Cash Reserve:            | N |
| (e) Collections:                               | N |
| (f) Servicer Report Delivery Failure           | N |
| (g) Subsequent Portfolios:                     | N |
| (h) Receipt of a Trigger Notice:               | N |
| (i) Delivery of a Tax Redemption Notice        | N |



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**Portfolio Outstanding**

|  |                  |
|--|------------------|
| Portfolio Outstanding Principal Balance at the end of the previous Collection Period | 669,480,736.77   |
| Purchase Price of the Portfolio transferred during the Collection Period             | 75,475,779.92    |
| Portfolio Outstanding Principal Balance at the end of this Collection Period         | 652,426,252.49   |
| Outstanding Notes Balance (prior to Payment Date)                                    | 746,498,000.00   |
| Average Nominal Interest Rate (T.A.N.)   | 5.93             |
| Cumulative Purchase Price of transferred portfolios                                  | 1,042,159,290.83 |

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**Collection for the Reference Period**

|                                    | Theoretical   | Current               |
|------------------------------------|---------------|-----------------------|
| Principal Instalments              | 64,322,677.80 | 62,720,664.96         |
| Interests Instalments              | 10,935,208.57 | 10,391,769.37         |
| Collection Fees                    | 581,966.88    | 549,710.11            |
| Interest on late payments          | 0.00          | 6,311.02              |
| Prepayments                        | 0.00          | 26,927,487.77         |
| Prepayments Fees                   | 0.00          | 110,380.20            |
| Collection from Delinquent loans   | 0.00          | 214,330.92            |
| - of which Principal components    | 0.00          | 197,180.55            |
| - of which Interest components     | 0.00          | 17,150.37             |
| Recoveries on Defaulted Loans      | 0.00          | 365,062.58            |
| Repurchases for breach of W&I      | 0.00          | 13,234.24             |
| - of which Principal components    | 0.00          | 13,168.68             |
| - of which Interest components     | 0.00          | 65.56                 |
| Other Repurchases                  | 0.00          | 83,670.14             |
| - of which Principal component     | 0.00          | 83,670.14             |
| - of which Interest components     | 0.00          | 0.00                  |
| Other Principal Inflow             | 0.00          | 0.00                  |
| Other Interest Inflow              | 0.00          | 0.00                  |
| Other Collection not due           | 0.00          | 0.00                  |
| <b>TOTAL COLLECTIONS</b>           | <b>0.00</b>   | <b>101,382,621.31</b> |
| <b>TOTAL AVAILABLE COLLECTIONS</b> | <b>0.00</b>   | <b>101,382,621.31</b> |
| <b>TOTAL PRINCIPAL COMPONENTS</b>  | <b>0.00</b>   | <b>89,942,172.10</b>  |
| <b>TOTAL INTEREST COMPONENTS</b>   | <b>0.00</b>   | <b>11,440,449.21</b>  |



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**Principal Amount Available for Replenishment**

|  |                      |
|--|----------------------|
| Total Principal Components             | 89,942,172.10        |
| PDL Amount                             | 2,612,789.65         |
| Amounts retained to Collection Account | 1,680,536.31         |
| <b>Principal available funds</b>       | <b>94,235,498.06</b> |

**For Junior Notes Interest Amount determination purposes**

|   |               |
|---|---------------|
| Revenues from interests Instalments by competence (Aggregate of all interest amounts accrued, although not yet paid, in respect of consumer loans during the collection period immediately preceding such Calculation Date) | 10,693,944.44 |
|---|---------------|



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**Delinquent Loans**

**- Past Due & Unpaid**

|       | Principal  | Interest  | Total      |
|-------|------------|-----------|------------|
| 0-30  | 249,397.32 | 19,048.96 | 268,446.28 |
| 0-60  | 66,980.64  | 8,728.21  | 75,708.85  |
| 60-90 | 46,735.97  | 7,437.97  | 54,173.94  |

**- Outstanding not past due**

|       | Principal    | Interest   | Total        |
|-------|--------------|------------|--------------|
| 0-30  | 2,651,709.25 | 483,910.73 | 3,135,619.98 |
| 30-60 | 598,098.09   | 113,266.85 | 711,364.94   |
| 60-90 | 346,950.04   | 79,636.59  | 426,586.63   |

**Defaulted Loans**

|  |              |
|--|--------------|
| Defaulted Loans in the reference period                          | 2,612,789.65 |
| Recoveries on Defaulted Loans in the reference period            | 365,062.58   |
| Defaulted Loans as of the Valuation Date                         | 8,977,737.87 |
| Gross accumulated Defaulted Loans                                | 9,694,340.35 |
| Accumulated Recoveries on Defaulted Receivables since issue date | 914,601.96   |
| Cumulative Losses  | 8,779,738.39 |





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| <b>Modified Loans</b>                      | <b>EUR</b>            | <b>Performance (% of initial portfolio)</b> | <b>Limit</b> | <b>Breach</b> |
|--|-----------------------|---|--------------|---------------|
| Modified loans during the reference period | 220,866.69            |   |              |               |
| Modified loans inception to date           | 1,621,830.31          |   |              |               |
| <b>Initial Portfolio Amount</b>            | <b>746,498,038.75</b> | 0.22%                                       | <15.0%       | N             |

| <b>Restructured Loans</b>                      | <b>EUR</b>            | <b>Performance (% of initial portfolio)</b> | <b>Limit</b> | <b>Breach</b> |
|--|-----------------------|---|--------------|---------------|
| Restructured loans during the reference period | 297,276.18            |   |              |               |
| Restructured loans inception to date           | 1,033,471.08          |   |              |               |
| <b>Initial Portfolio Amount</b>                | <b>746,498,038.75</b> | 0.14%                                       | <7.0%        | N             |

| <b>Moratoria on loan repayments applied in the light of the COVID-19 crisis</b> | <b>Non-Legislative</b> |
|---|------------------------|
| Outstanding Principal of Loans which benefited from Payment Holidays            | 37,610,445.86          |



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| Concentration Criteria (pre-replenishment)    | Current Valuation Date | Limit   | Breach |
|---|------------------------|---------|--------|
| Average Nominal Interest Rate (T.A.N.)        | 5.93                   | =>4.25% | N      |
| South   | 25.80                  | <=35.0% | N      |
| Direct Debit                                  | 97.54                  | =>90.0% | N      |
| Vehicles                                      | 69.24                  | >35.0%  | N      |
| Direct loans                                  | 24.68                  | <35.0%  | N      |
| Borrowers in an amount exceeding EUR [60,000] | 0.02                   | <=0.50% | N      |
| Top Borrower                                  | 0.01                   | <=0.02% | N      |
| Top 10 Borrowers                              | 0.07                   | <=0.20% | N      |

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| <b>Portfolio Breakdown by Product</b> | <b>EUR</b>            | <b>%</b>      |
|---------------------------------------|-----------------------|---------------|
| Vehicles                              | 451,747,139.53        | 69.24         |
| Direct Loans                          | 161,032,017.76        | 24.68         |
| Durables                              | 39,647,095.20         | 6.08          |
| <b>TOTAL</b>                          | <b>652,426,252.49</b> | <b>100.00</b> |

| <b>Portfolio Breakdown by Geographical Area</b> | <b>EUR</b>            | <b>%</b>      |
|---|-----------------------|---------------|
| North   | 332,595,803.07        | 50.98         |
| Centre  | 151,523,865.84        | 23.22         |
| South + Islands                                 | 168,306,583.58        | 25.80         |
| <b>TOTAL</b>                                    | <b>652,426,252.49</b> | <b>100.00</b> |

| <b>Portfolio Breakdown by Payment Type</b> | <b>EUR</b>            | <b>%</b>      |
|--|-----------------------|---------------|
| Direct Debit                               | 636,405,265.44        | 97.54         |
| Postal Slip                                | 16,020,987.05         | 2.46          |
| <b>TOTAL</b>                               | <b>652,426,252.49</b> | <b>100.00</b> |

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| Servicing Fees (including VAT if applicable)  | EUR               |
|---|-------------------|
| Servicing Fee (Percentage of 0,125%)  | 207,670.94        |
| Recovery Fee (Percentage of 6% of Recoveries on Defaulted Loans and Collection from Delinquent loans) | 34,763.61         |
| Other Fee   | 4,000.00          |
| <b>TOTAL</b>  | <b>246,434.55</b> |